

August 7, 2024

Preliminary Monthly Report for July 2024

Money Partners Group released the following data for consolidated performance in July 2024 today. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FYE March 2024											
	2023									2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	503	502	431	395	460	449	519	440	525	480	419	497
Foreign exchange trading volume (Currency in millions)	72,285	85,026	102,447	105,809	95,174	78,390	80,247	89,832	99,180	98,970	84,544	83,817
Customer accounts (Accounts)	360,441	361,481	362,428	363,570	364,294	364,914	365,857	366,704	367,482	368,432	369,293	370,506
Foreign exchange margin deposits (Million yen)	52,386	52,333	49,506	48,976	48,796	49,372	48,928	48,519	46,681	46,442	45,991	45,178
General customers	50,017	50,108	47,361	46,860	46,668	47,166	47,240	46,875	45,007	44,821	44,433	43,962
Financial companies (B-to-B)	2,368	2,224	2,144	2,116	2,127	2,206	1,687	1,643	1,673	1,621	1,557	1,215
Manepa Card accounts (Accounts)	154,562	154,386	154,304	154,276	154,275	154,273						

Period	FYE March 2025											
	2024									2025		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	556	454	473	530								
Foreign exchange trading volume (Currency in millions)	90,594	105,687	124,056	155,206								
Customer accounts (Accounts)	371,199	372,637	373,783	375,227								
Foreign exchange margin deposits (Million yen)	43,640	42,885	42,839	41,853								
General customers	42,611	41,887	41,818	40,926								
Financial companies (B-to-B)	1,029	998	1,021	926								

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency, using base currency units. Trading volume has not been converted into yen.
2. The number of customer accounts and foreign exchange margin deposits are end-of-month figures.
3. Money Partners started contract-for-difference (CFD-metals) trading in August 2011. Margin deposits, trading volume (currency units converted to USD) and trading revenues in CFD-metals are included in foreign exchange margin deposits, foreign exchange trading volume, and operating revenues, respectively.
4. Foreign exchange margin deposits are presented separately for transactions from general customers and from financial institutions that are B-to-B customers.
5. From March 2022, crypto asset contract-for-difference (CFD) trading (margin deposits and trading volume (trading value converted to USD) in CFD transactions) are included in foreign exchange margin deposits and foreign exchange trading volume, respectively.
6. The Manepa Card business (funds transfer business) terminated services on September 29, 2023.

<Overview of July>

In July, the U.S. dollar (USD) began forex market trading in the upper 160-yen range, and temporarily reached a monthly high in the upper 161-yen range on July 3 for the first time since December 1986, 37 and a half years ago. This trend later reversed with the yen appreciating to temporarily reach the mid 157-yen range on July 11 due to soft performance of U.S. economic indicators. The dollar continued to sell off in anticipation of the Federal Reserve Board (FRB) cutting interest rates in September and signs of intervention on the part of the Japanese government selling off U.S. dollars to prop up the yen in foreign exchange markets. The yen closed out the month at around 150 yen after momentarily peaking at 149 yen following the decision by the Bank of Japan to raise interest rates. The yen had appreciated over 10 yen against the dollar over the course of the month.

Like the USD, the currencies for Europe and Oceania, which are the main currencies traded other than the USD, also depreciated significantly against the yen throughout the month.

The daily average price range for the USD/JPY was 1.677 yen (compared to 1.089 yen in June), increasing from June.

Amid these conditions, the Money Partners Group continued its campaign introduced on October 2, 2023 on the Partners FX nano platform (hereafter “nano”), offering a zero spread (0.0 yen, same bid and ask price) on orders up to our specified volume for the five currency pairs of USD/JPY, EUR/JPY, AUD/JPY, GBP/JPY, and Mexican peso (MXN)/JPY, and we are continuing the campaign substantially expanding the order volume from 10,000 to 50,000 currency units for each transaction in the USD/JPY.

On Partners FX (hereafter, “PFX”), we expanded the timespan during which we offer a spread of 0.002 yen on the USD/JPY currency pair to a 20-hour timespan (from 8:00 a.m. to 4:00 a.m. on the next day) and were conducting a spread campaign offering the narrowest spreads in the industry in a total of 18 currency pairs, including main currency pairs other than the USD/JPY, during Golden Manepa Time (from 5:00 p.m. to 3:00 a.m. on the next day). However, we standardized the campaign spreads on our 10 main currency pairs, including the EUR/JPY and the AUD/JPY, from April 15 onward, with the campaign spreads for the remaining eight main currency pairs being standardized from June 21 onward.

This standardization in the campaign spread for 18 currency pairs, including our main currency pairs, was also applied on nano from June 21 onward*.

* We standardized the spread for the USD/JPY currency pair on nano (for Band 2 transaction volume) at 0.001 yen from 8:00 a.m. to 4:00 a.m. on the next day, beginning on July 1.

In addition, on July 23 we launched a campaign narrowing the spread on the TRY/JPY currency pair from 0.028 yen to 0.015 yen from 9:00 a.m. to 5:00 p.m. on the PFX and nano Band 2 transaction platforms.

As described above, the Money Partners Group currently offers the narrowest spreads in the industry, under our declaration of an “all-out effort on spreads.” We will continue our efforts to provide an environment that makes it easy for customers to trade.

From May 27 onward, we also began a new campaign substantially increasing swap points for a maximum of one month on new long position contracts for five currency pairs, including the TRY/JPY, MXN/JPY and AUD/JPY, during the campaign period.

The above factors resulted in an 25% increase in foreign exchange trading volume from June to 155.2 billion currency units. Operating revenues were 530 million yen, a 12% increase from June. This increase came from increases in both profitability on trading volume and system-related sales. Foreign exchange margin deposits fell for both general customers and financial companies, decreasing by 986 million yen from June to 41,853 million yen overall.

A year-end dividend of 5.00 yen per share was approved at the annual General Meeting of Shareholders held on June 21. Combined with an interim dividend of 6.00 yen per share, this brought the annual dividend for fiscal year ended March 31, 2024 to 11.00 yen per share. We decided to raise the target for the dividend payout ratio from the previous 30% to 50% of net profit attributable to owners of parent at the Board of Directors meeting held on March 15, 2023. The resolution proposing this Year-end dividend is based on the dividend payout ratio target after it was increased.

Money Partners Group submitted an application selecting the TSE Standard Market on September 15, 2023 and switched from the Prime Market to the Standard Market on October 20. Despite the selection request, the numerical targets set in the plan to meet criteria for maintaining listing on the Prime Market were deferred. We will continue to implement various measures aimed at achieving the plan, revise our targets and measures as appropriate, and strive to further enhance corporate value to grow Money Partners Group into a company that meets the new listing standards for the Prime Market.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.